

Macro Economics Syllabus

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2021 Block Schedule

Concepts: To Review & Reinforce Quickly
Comparative & Absolute Advantage

Unit #2: Measuring Economic Performance

5 class periods= Week 1 and 2

8% – 12 % AP Exam

Krugman Textbook For AP : Section 3 : Modules 10 - 15

Naked Economics: Charles Wheelan . Keeping Score(Pages 149 – 167)

Favorite Ways to Teach Economics: Anderson and Chasey

Living Burger to Burger on Route 66

A Balancing Act

Commanding Heights: Episode 1: Chapter 4 (Great Depression)

Chapter 6: Worldwide War

Chapter 9: Germany's Bold Move (Hyperinflation)

Web Sites:

www.whitehouse.gov

bls.gov

www.census.gov

www.investopedia.com

www.bis.gov

www.bea.gov

Concepts:

Macro Economic Goals

GDP

Macro Economic Measurements

National Income

Inflation and Price Indexes

PI

Unemployment

DI

Business Cycles (stages)

Full Employment

Okum's Law

Inflation Deflation

Hyperinflation

Unemployment (types)

- Current Economic Indicators Project
- Reading & comprehension Quizzes
- Free Response Practice
- Study Guide: 100 points
- Unit 2 Exam

Unit # 3: Aggregate Demand & Aggregate Supply: Fluctuations in Outputs and Prices

10 Class periods/ 12 – 16% of AP Exam Week 3 and 4

Krugman for AP Section 4 : Modules 16 - 21

Favorite Ways to Teach Economics: Anderson and Chasey

Commanding Heights: Episode 1: Chapter 12

Web Sites:

Concepts:

Aggregate Expenditure

Aggregate Demand

Aggregate Supply (Determinants + ranges)

Macroeconomic Equilibrium

Fiscal Policy

Real Interest Rate Effect

Determinants of AD

Multiplier

Crowding Out

Equilibrium Price level & output

Menu Costs

Real Balances Effect

Foreign Purchases Effect

- Quizzes
- Free Response Questions
- Study Guide: 100 points
- Unit 3 Exam

Unit # 4 : Money, Monetary Policy, and Economic Stability

5 Class periods/ 10 – 20 % = Week 5 & 6

Krugman for AP: Sections 22 - 27

Naked Economics: Charles Wheelan. *The Federal Reserve* (pages 168 – 186)

Favorite Ways to Teach Economics: Anderson and Chasey

Banks and Borrowers

Barter vs. Money

Commanding Heights: Episode 1: Chapter 16 Reagan Rides In

Web sites:

www.federalreserve.gov

www.investopedia.com

Concepts :

Money & the Banking System

Monetary Policy and Aggregate Demand

Real vs. Nominal Interest Rates

Monies

Fractional Reserve System

Open Market Operations

Required Reserves

Easy Money Policy

Prime Interest Rate

Medium of Exchange

Unit of Account

Store of Value

Federal Reserve

Balance Sheet

Vault Cash

Tight Money Policy

Velocity

Federal Funds Rate

- Federal Reserve Project Assignment
- Free Response Practice
- Quizzes
- Study Guide: 100 points
- Unit 4 Exam

Unit # 5: Monetary and Fiscal Policy Combined: Stabilization Policy

13 class periods / 20 – 30% AP Exam = Week 7 and 8

Krugman For AP Section 6: Modules 30 - 36 (Short Run AS= 16, The New Economy =17, Deficits/ Debt = 18)

Naked Economics: Charles Wheelan. *The Power of Organized Interests:* (Pages 137 – 148)

Favorite Ways to Teach Economics: *Anderson and Chasey*

Signs of the Times

Blind Curve

Web Sites:

Current Events in the Economy

www.cnbc.com

acdceconomics

www.nyse.com

reffeconomics

www.usatoday.com

google

www.investopedia.com

Concepts:

Monetary and Fiscal Policy

Phillip's Curve

Trade- Off between Inflation and Unemployment

Economic Growth

Conflicts concerning macroeconomic policies and the impact of the policies. = MB

Chapter 19

SR As

LR AS

LR Phillips Curve

Supply Side Economics

Public Debt

Crowding Out

Classical vs. Keynesian View

Laffer Curve

Stagflation

AS Shocks

External Public Debt

- Free Response Practice
- Quizzes
- Study Guide: 100 points
- Unit 5 Exam

Unit # 6: International Economics

7 Class periods/ 10 – 12% of AP Exam = Week 9

Krugman For AP Section 8 Module 41 - 45 Currencies & Crisis on line at www.worthpublishers.com/krugmanwells

Naked Economics: Charles Wheelan. *Trade and Globalization* (Pages 187 – 205)

Favorite Ways to Learn Economics: Anderson and Chasey

Getting Into the Flow of Things

The Anti- REM Game

Web Sites:

www.wto.org

www.commerce.gov

Concepts:

Balance of Trade

International Finance

Tariffs

Dumping

Current Account

Trade Deficit

Labor intensive Goods

Domestic Monetary and Fiscal Policy and International Economics

International Trade

WTO

Quotas

Outsourcing

Capital Account

Trade Surplus

Land Intensive Goods

- Study Guide: 100 points
- Quizzes
- Free Response Practice
- Unit 6 Exam